



California Public Utilities Commission

505 Van Ness Avenue, San Francisco, CA 94102

News Release

FOR IMMEDIATE RELEASE

Media Contact: Terrie Prosper, 415.703.1366, news@cpuc.ca.gov

PUC TAKES ADDITIONAL STEPS TO ENSURE ADEQUATE ELECTRICITY RESOURCES FOR CALIFORNIA

SAN FRANCISCO, August 10, 2004 – The California Public Utilities Commission (PUC) today reaffirmed its commitment to ensuring the state has adequate electricity resources to meet its energy needs.

“The PUC’s Energy Division staff attended a Resource Adequacy Workgroup Meeting today and discussed additional steps the PUC is taking to make sure that utilities are prepared to meet forecasted long-term energy needs with adequate resources,” said PUC President Michael R. Peevey. “We have an accelerated proceeding at the Commission that will establish initial resource adequacy requirements and require compliance filings. The PUC has taken a number of steps to make sure the lights stay on in California, and we are making further strides by ensuring that our Resource Adequacy proceeding is a top priority.”

“I have concurred with Governor Schwarzenegger’s assessment that the timeframe for the PUC’s current resource adequacy requirements, including a minimum reserve margin of 15 percent, may need to be accelerated to ensure system reliability,” President Peevey said. “The Resource Adequacy proceeding will determine, among other things, whether to accelerate this process and how that could be done.”

A Proposed Decision on Resource Adequacy is expected in September. The Commission is planning to hold a workshop on issues involved in designing capacity markets, tentatively set for early October.

For more information on the PUC, please visit www.cpuc.ca.gov.

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